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For Immediate Release

PROGRESS2CAPITAL FINALISTS ANNOUNCED

The Presenting Partners of the 2008 Progress2Capital Business Planning Competition are pleased to announce this year's finalists.

- Black Gold Telemetry Inc.
- Delta Point Wireless
- FOCAM Adverts
- Hillberg & Berk
- Moniker – Open-Source Luxury
- New Wave Environmental Technologies
- Pro Players Football Factory
- Real McCoy Steak Bites
- Snare Wear Clothing Company
- WestSource Solutions Inc.

To reach the finals, competitors were required to submit a one-page description of their business idea for the first stage of the competition and a "Single-Page Business Plan" for the second stage. Over forty aspiring entrepreneurs competed for the chance at becoming a finalist. The ten finalists were selected after an in-depth submission and interview process and will compete to take home one of many prizes including the \$10,000 cash grand prize.

In the coming weeks, the ten finalists will undergo an intensive program in which they will each develop a full business plan for their venture. Between May 21 and June 16, a three part judging process – including technical judging of their business plans, a "limo-pitch," and a 30-minute final presentation – will determine the grand prize winner and runners-up. The 2008 Progress2Capital Business Planning Competition will culminate with an awards ceremony on June 17 at the Casino Regina Show Lounge.

If you require further information on the competition or the finalists, please contact Jesse Loffler at the RREDA office at (306) 791-4699.

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The Presenting Partners for the 2008 Progress2Capital Business Planning Competition are the Regina Regional Economic Development Authority, the University of Regina Paul J. Hill School of Business Centre for Management Development, Springboard West Innovations Inc, the Saskatchewan Angel Investor Network (SAINT), and the Regina & District Chamber of Commerce.